

OUR MATERIAL MATTERS

Our most material matters

PhoenixBev's material matters shape its approach to business and define the contents of this report. They are those matters that could most significantly affect our ability to create value over the short, medium and long term.

Material matters are identified by considering a range of financial and non-financial factors that could affect our strategy, performance and prospects. These include:

- SDG workshops attended by management and team members
- top risks and opportunities identified through our risk management process
- key stakeholder expectations
- guidelines and frameworks
- legislation
- industry initiatives

Material matters are reviewed at least annually. Those disclosed last year, remain relevant and are discussed below.

