

PHOENIX INVESTMENT COMPANY LIMITED

BRN: C07001226

DIVIDEND ANNOUNCEMENT

Notice is hereby given that the Board of Directors of Phoenix Investment Company Limited (the "Company") has declared a final dividend of MUR 15.70 per share payable in respect of all the shares of the Company. This dividend is in respect of the financial year ending 30 June 2025 and will be payable in full to all the shareholders of the Company registered at close of business on 28 May 2025.

The dividend will be paid on or around 18 June 2025.

The shares of the Company will be traded cum-dividend up to the market day of 23 May 2025 and ex-dividend on 26 May 2025.

By order of the Board

IBL Management Ltd

Company Secretary

9 May 2025

This announcement is issued pursuant to DEM Rule 23.

The Board of Directors of Phoenix Investment Company Limited accepts full responsibility for the accuracy of the information contained in this announcement.